

Schedule H Investment Tax Credit and Carryovers

2001

Massachusetts

Department of

Revenue

lame	se by taxpayers subject to taxation under MGL Ch. 63.			Federal Ide	ntification number	
Par	t 1. General Information					
Corp	orations eligible for investment credit (check box which applies). Other	corporations are n	not eligible.			
1	Classified Manufacturing					
2	Research and Development. If checked, complete the following:					
	a Description of R&D	b Total receipts*				
	c Receipts* from research and development \$ perce	ent of line 2b				
	d Amount of line 2c related to property capable of manufacture in Mas	ercent of line 2b				
	If filing as a foreign corporation, this amount refers only to receipts assignable to	Massachusetts.				
Enga	ged primarily in: 3 Agriculture 4 Commercial fishing					
	1.0.0 de la la la constant de la con	0				
	t 2. Calculation of Current Year Investment Ta			T	T	
	Briefly but accurately describe purchases or leases of depreciable prop	•	Dete	Life or		ourchased
	in Massachusetts qualifying for the investment tax credit. Complete del available upon request. If not using cost, explain on separate sheet.	alls must be	Date acquired	recovery (years)		or eligible ased property
	available upon request. If not using cost, explain on separate sheet.		acquireu	(years)	amount or le	aseu property
_						
	Total			▶6		
	U.S. investment credit taken				4	
	U.S. basis reduction, if any				-	
	Total after U.S. basis reduction and credit. Subtract the total of lines 7 a					
10	Available current year investment tax credit. Multiply line 9 by .03			10		
	t 3. Credits Used and Unused in Current Year					
	Total excise for purpose of determining allowable credits. Line 5 of Cor or line 7 of page 1 of Form 355S or line 4 of Schedule E, Part 2 of Forr					
	Credits allowable for use in current year. If line 11 is greater than or equ					
	less than \$912, enter line 11 minus \$456, but not less than zero					
	1000 than \$0.2, onto this 1. him as \$1.00, sat not 1000 than 2010 11111.					
		a. Credits	b. Credits	c. Credits	d. Unlimited	e. Limited
Colu	mn a, credits available. In column a of the table, enter:	available	used	unused	carryovers	carryovers
	2001 Vanpool Credit (Schedule VP, line 4)	3 -			,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	1998 Investment Tax Credit carryover (2000 Schedule H, line 15e)					
	1999 Investment Tax Credit carryover (2000 Schedule H, line 16e)					
	2000 Investment Tax Credit carryover (2000 Schedule H, line 17e) 10					
	2001 Investment Tax Credit (Part 2, line 10)					
	1993 EOA Credit carryover (2000 Schedule H, line 20e)					
		2 1				
	1994 EOA Credit carryover (2000 Schedule H, line 21e)	>				
	1994 EOA Credit carryover (2000 Schedule H, line 21e)	> > >				
21	1994 EOA Credit carryover (2000 Schedule H, line 21e). 1995 EOA Credit carryover (2000 Schedule H, line 22e). 20 1996 EOA Credit carryover (2000 Schedule H, line 23e). 2	>				
21 22	1994 EOA Credit carryover (2000 Schedule H, line 21e). 1995 EOA Credit carryover (2000 Schedule H, line 22e). 2000 Schedule H, line 23e). 1996 EOA Credit carryover (2000 Schedule H, line 23e). 2000 Schedule H, line 23e). 2000 Schedule H, line 24e). 1997 EOA Credit carryover (2000 Schedule H, line 24e). 2000 Schedule H, line 24e). 2000 Schedule H, line 24e).	>				
21 22 23	1994 EOA Credit carryover (2000 Schedule H, line 21e))				
21 22 23 24	1994 EOA Credit carryover (2000 Schedule H, line 21e)					
21 22 23 24 25	1994 EOA Credit carryover (2000 Schedule H, line 21e). 1995 EOA Credit carryover (2000 Schedule H, line 22e). 20 1996 EOA Credit carryover (2000 Schedule H, line 23e). 2 1997 EOA Credit carryover (2000 Schedule H, line 24e). 2 1998 EOA Credit carryover (2000 Schedule H, line 25e). 2 1999 EOA Credit carryover (2000 Schedule H, line 26e). 2 2000 EOA Credit carryover (2000 Schedule H, line 27e). 2					
21 22 23 24 25 26	1994 EOA Credit carryover (2000 Schedule H, line 21e). 1995 EOA Credit carryover (2000 Schedule H, line 22e). 2001 EOA Credit carryover (2000 Schedule H, line 23e). 2000 EOA Credit carryover (2000 Schedule H, line 23e). 2000 EOA Credit carryover (2000 Schedule H, line 24e). 2000 EOA Credit carryover (2000 Schedule H, line 25e). 2000 EOA Credit carryover (2000 Schedule H, line 26e). 2000 EOA Credit carryover (2000 Schedule H, line 27e). 2000 EOA Credit (2001 Schedule EOA, line 9).					
21 22 23 24 25 26 27	1994 EOA Credit carryover (2000 Schedule H, line 21e). 1995 EOA Credit carryover (2000 Schedule H, line 22e). 20 1996 EOA Credit carryover (2000 Schedule H, line 23e). 2 1997 EOA Credit carryover (2000 Schedule H, line 24e). 2 1998 EOA Credit carryover (2000 Schedule H, line 25e). 2 1999 EOA Credit carryover (2000 Schedule H, line 26e). 2 2000 EOA Credit carryover (2000 Schedule H, line 27e). 2					

Pa	rt 4. Carryovers to Future Years					2001 S	chedule H – Page 2
29	Maximum amount of credits eligible for conversion to unlimited carry	over status (enter 50	% of lir	ne 11)	29		
30	1999 carryover (enter amount from line 15e)						
31	2000 carryover (enter amount from line 16e)				31		
32	2001 carryover (enter amount from line 17e)				32		
33	1993 10-year carryover (enter amount from line 18e)				33		
34	1994 10-year carryover (enter amount from line 19e)						
35	1995 10-year carryover (enter amount from line 20e)						
36	1996 10-year carryover (enter amount from line 21e)						
37	1997 10-year carryover (enter amount from line 22e)						
38	1998 10-year carryover (enter amount from line 23e)						
39	1999 10-year carryover (enter amount from line 24e)						
40	2000 10-year carryover (enter amount from line 25e)						
41	2001 10-year carryover (enter amount from line 26e)						
	Unlimited carryover:						
	Carryovers converted to unlimited status. Add lines 13d through 26a	/ 49a					
	Unlimited carryovers from prior years (enter amount from line 27d) .						
	Total. Add lines 42a and 42b				42		
43	Total credits carried over. Add lines 30–42.						
	Total diodilo dallida dvol. / lad m/00 do /2						
Pa	rt 5. Reconciliation of Capital Assets in Massa	achusetts					
	•			b.			d.
		a. Property with life	O	ม. ualifying	C.		u. Total
		less than 4 years		roperty	Land		(a + b + c)
44	Capital assets at beginning of taxable year	•	•	<u> </u>			,
45	Purchases and leases made during taxable year						
46	Other acquisitions made during taxable year						
47	Sales, exchanges and retirements made during taxable year 47						
48	Depreciation taken during taxable year						
49	Other adjustments (explain)						
50	Capital assets at end of taxable year						_
	•	lump d differe from Co	shodule	Λ line 11 ov	plain the differ		
	e 45, column b differs from line 6, explain the difference. If line 50, col		rieduie	A, IIIIE II, EX	piairi trie diliei	ence.	
C -	hadula U.O. Ovadit Dagantuwa						
	hedule H-2. Credit Recapture						
	nplete Schedule H-2 only if the corporation has investment tax credit,	Economic Opportunit	y Area	Credit, or Bro	wnfields Cred	it to be r	ecaptured.
See instructions.		Property A		Property B		Property C	
Des	cription of property (check appropriate box)	□ITC □EOA □	BC		EOA □BC		C □ EOA □ BC
1	Original credit						
2	Date property was placed in service 2						
3	Total months of useful life						
4	Date property was disposed of or ceased to be in qualified use 4						
5	Months of qualified use						
6	Line 5 divided by line 3 6		%		%		%
7	Recapture percentage. Subtract line 6 from 100%		%		%		
8	Tentative recapture tax. Line 7 multiplied by line 1		. •		,,		,,,
9	Portion of original credit not used to offset tax in						
•	any year. See instructions						
10	Net recapture tax. Subtract line 9 from line 8, but not less						
-	than "0." Enter here and in line 4 of computation of excise						
	(Form 355 or 355C) or line 6 (Form 355S)						